

ECONOMIC ACTIVITY KNOWLEDGE ORGANISER

KEY QUESTIONS

What are the different sectors of industry?	What is a MNC? Can we give any examples of MNCs?	Why should companies have ethics?
Is the country a HIC/LIC/NIC? What are the characteristics of these countries?	Describe the impact of the fashion industry on different locations around the world.	Why is trade important between countries?
What is Globalisation?	Describe the positive and negative impacts of MNC's in a LIC.	What is Fairtrade? Do you think it is important?

KEY WORDS

Primary Industry	Jobs that involve gathering raw materials e.g. Diamonds
Secondary Industry	Jobs that involve manufacturing products from raw materials e.g. Carpenter
Tertiary Industry	Jobs that involve providing a service e.g. a police officer, a nurse.
MNC's	Multi-National Companies that operate around the world.
Globalisation	The process which makes the world 'smaller' because of increased technology.
Fairtrade	A growing international movement which insures that producers and farmers get fair prices for their goods, education and skills.
Ethical	Something that is morally right, concerned with right behaviour.
Food Miles	The distance our food travels to get to our homes.
Imports	Bring (goods or services) into a country from abroad for sale.
Exports	To send (goods or services) to another country for sale.

DIAGRAMS/MAPS

